



Svitzer In Argentina Changes Name As Part Of Efforts To Further Solidify Its Position In The Country

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Buenos Aires, 31 May 2021 – As part of its continuous efforts to solidify and strengthen its position in Argentina and to further integrate the Svitzer brand name, leading global towage provider Svitzer has changed its company name in Argentina from Madero Amarres S.A. to Svitzer Argentina S.A.U. Besides supporting the efforts to further integrate the Svitzer brand name, the name change also underlines Svitzer's commitment to its operations in Argentina.

Recently, Svitzer Argentina has strengthened its position in the country by securing a four-year contract with Oiltanking. As of 1 April 2021, the Svitzer Honour has attended and serviced the two monobuoys Punta Ancla and Punta Cigüeña in Puerto Rosales. The Oiltanking EBYTEM S.A. terminal has these two single points of mooring for crude oil movements in a depth of app. 18 meters approximately.

Commenting on the contract with Oiltanking, Kees van den Borne, Managing Director Svitzer Argentina says:

"At Svitzer, we are committed to our operations and customers in Argentina, and I am very pleased that we have been awarded this important contract with Oiltanking. Towage is a local business that calls for in-depth regional and local knowledge. As a global towage provider we strive to turn high global safety standards, operational knowledge and industry insights into safe, reliable and efficient towage services for our customers in the local Argentinean ports where we operate."

Svitzer has been operating in Argentina since 2016 and services its customers with nine vessels in four ports – Buenos Aires, Bahia Blanca, Rosario and Necochea. Svitzer Argentina employs in total 140 people onshore and offshore.