

Copenhagen, 13th April 2015

SVITZER READY TO SERVE GORGON LNG, AUSTRALIA'S LARGEST SINGLE RESOURCE PROJECT

In April 2015, Svitzer took delivery of the last in a series of four eco-friendly tugs from ASL shipyards in Singapore, specially designed to serve the Chevron-operated Gorgon Project LNG Marine Terminal.

All up, Svitzer has taken delivery of four of these new tugs over the months of December last year to March of this year. They are now being readied to commence service on 1 June 2015.

The new fleet consists of four highly manoeuvrable 33m x 13m and 75 Tonne Bollard Pull, Diesel-Electric Hybrid tugs. The Gorgon Project is one of the world's largest natural gas projects and the largest single resource development in Australia's history. The project is operated by Chevron and is located on Barrow Island off Western Australia.

The four newly acquired Gorgon LNG tugs belong to the second generation of Svitzer's Ecotug®. The vessels are a testament to Svitzer's aspirations in being eco-efficient. The Gorgon tugs will operate with electrical deck equipment, low-reflection paint, double wall fuel tanks, solar panel water heating and on-board water recycling.

General Manager (Terminal Towage) Kelvin Yeo said:

“Named after the unique wildlife inhabiting Barrow Island, the Svitzer Euro, Perentie, Boodie and Dugong are world firsts, designed by Svitzer specifically for the Gorgon Project, which is located on a Class A nature reserve .

“As well as Svitzer's proven operational excellence and commitment to the highest safety standards, our environmental credentials helped us secure this new contract.

“Powered by diesel-electric hybrid systems and equipped with technology that reduces noise and light emissions, as well as fuel consumption, our new 'green' tugs are perfectly suited for operations within what is one of Australia's most environmentally sensitive regions.”

For more information, please contact Jeff Singleton on +61 410 476 890 or via email at jeff.singleton@svitzer.com.

ABOUT SVITZER

Since 1833, Svitzer has provided safety and support at sea. With 4,000 employees, a fleet of more than 400 vessels and operations all over the world, we are the global market leader within towage and emergency response.