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## SVITZER EXTENDS CONTRACT WITH EGYPTIAN LNG A 5-YEAR EXTENSION FOR TOWAGE OPERATIONS HAS BEEN SIGNED

Since 2005 Svitzer has been operating at the LNG terminal in Idku, Egypt. A newly signed contract will keep Svitzer's four tugs and three pilot boats servicing Egyptian LNG until 2020.

The partnership between Egyptian LNG and Svitzer is based on a shared vision to promote operational excellence and an unrelenting approach to safety culture. Svitzer's proven ability to deliver superior performance in these areas made Egyptian LNG extend the contract with Svitzer for another 5 years. Additionally, Svitzer and Egyptian LNG have worked closely together to identify the best operational solution for Egyptian LNG's current gas export requirements, providing Egyptian LNG with full operational flexibility at a competitive cost level.

"We are very happy to continue the successful partnership with Egyptian LNG. For nearly 10 years we have been able to operate efficiently and with a supreme safety standard at the terminal. We are confident that the cooperation will be beneficial for both parties during the next 5 years as well," says Torsten Holst Pedersen, Managing Director, Svitzer AMEA.

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### ABOUT EGYPTIAN LNG

Egyptian LNG is Egypt's largest liquefied natural gas joint venture. Located at Idku, 50km East of Alexandria, Egyptian LNG currently accommodates two trains, each at a capacity of 3.6 million tonnes per annum.

### ABOUT SVITZER

Since 1833, Svitzer has provided safety and support at sea. With 4,000 employees, a fleet of more than 400 vessels and operations all over the world, we are the global market leader within towage and emergency response.