

Copenhagen, 20th October 2015

ANOTHER BIG WIN FOR SVITZER **30-YEAR TOWAGE CONTRACT IN MOIN, COSTA RICA**

Svitzer will provide marine services for the new APMT Moin Container Terminal in Costa Rica under a 30-year terminal towage contract starting Q3 2017.

In addition to providing a high quality marine service solution for Moin Container Terminal, Svitzer will be providing three 70TBP ASD tugs (2 with FiFi 1), one pilot vessel and a maintenance barge.

In line with investing in local crew in the Bahamas previously, Svitzer will also be training pilots and tug masters in our new training centre in the Bahamas for the Moin Container Terminal.

Svitzer has been vital in assuring APMT finds the right marine service solution for Moin Container Terminal: "The agreement with APMT was the result of a lengthy process where Svitzer assisted in all phases of the marine solution including simulations of the towage operations, determining size and layout of the turning basin and defining the optimal specifications of the tugboats. By having a joint approach to the marine solution Svitzer is able to provide truly safe, reliable and cost-efficient services," elaborates Kasper Friis Nilaus, Chief Commercial Officer at Svitzer.

Regional Managing Director of Americas, Martin Helweg adds: "This contract signing is in line with our strategy of growing in Americas and emerging markets. The Moin project is the largest infrastructure project in Costa Rica, requiring us at Svitzer to work and train resources of the local Limon community, such as pilots, port authorities, crew and customers in order to ensure the marine services live up to the expected standards."

For more information, please contact Martin Helweg, Regional Managing Director of Americas, Svitzer, martin.helweg@svitzer.com, +1 (305) 7791012

ABOUT APMT MOIN, COSTA RICA

In August 2011, APMT signed a USD \$992 million 30-year concession contract with the Costa Rican government to design, finance, construct, operate and maintain the new Moin Container Terminal in Moin, Costa Rica (Atlantic side).

ABOUT SVITZER

Since 1833, Svitzer has provided safety and support at sea. With 4,000 employees, a fleet of more than 430 vessels and operations all over the world, we are the global market leader within towage and marine related services.