

# PRESS RELEASE

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## **SVITZER SECURES 10-YEAR AGREEMENT WITH ICHTHYS LNG PROJECT, INPEX**

**Svitzer Australia has won a 10-year contract to provide towage and other marine services to the multi-billion dollar INPEX-operated Ichthys LNG Project in the Port of Darwin in Australia.**

The contract comes with the option to extend it up to a maximum of 19 years. Under the contract, Svitzer will supply four high-power Azimuth Stern Drive (ASD) escort tugs to assist LNG, LPG and condensate carriers into and out of the Port of Darwin once the Project's onshore processing facility is up and running in late 2017. The fleet will consist of two existing vessels plus two new-builds.

As well as towage, the other services Svitzer will be required to provide are: Safety standby i.e. a tug that can be deployed quickly, irrespective of time or day; Emergency and environment incident response; Fire-fighting; Support for maintenance work on INPEX's marine infrastructure; and Salvage operations within the Port.

Lastly, to support the expected increase in operational activity within the Port of Darwin, Svitzer will build a new tug base at the East Arm Wharf and expand its local Darwin workforce.

According to Svitzer Australia Managing Director Mark Malone:

"Having already secured contracts with Chevron and PNG-based Oil Search, we are very pleased to add INPEX to the list of global energy suppliers that rely on us to keep their vessels moving. Indeed, our concerted efforts over recent years to take advantage of new opportunities in the off-shore oil and gas industry are paying dividends.

"Securing this major contract not only cements Svitzer's position as Australia's leading provider of safe, reliable towage services, it's also a vote of confidence in the expertise and professionalism of our local Darwin crews, which was integral to the success of our tender."

Chief Commercial Officer, Kasper Friis Nilaus adds: "This contract supports our global growth strategy of securing long term agreements for provision of advanced towage

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and other marine services to the oil and gas segment, and is proof of our status as preferred towage supplier to LNG terminals.”

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### **ABOUT THE ICHTHYS FIELD**

The Ichthys Field, located in the Browse Basin about 220 kilometres off the Western Australian coastline, was the largest discovery of hydrocarbon liquids in Australia in 40 years and the Ichthys LNG Project ranks among the largest and most significant energy projects in the world.

The Project includes some of the world’s biggest and most advanced offshore facilities, massive onshore processing facilities near Darwin and an 890 kilometre pipeline to unite them. Each of these three components is a mega-project in its own right.

When operational, the Ichthys LNG Project is expected to have the capacity to produce approximately 8.9 million tonnes of LNG and approximately 1.6 million tonnes of LPG per annum, along with approximately 100,000 barrels of condensate per day at peak.

The Project is a Joint Venture between INPEX (the Operator), Total, CPC Corporation Taiwan and the Australian subsidiaries of Tokyo Gas, Osaka Gas, Kansai Electric Power, Chubu Electric Power and Toho Gas.

### **ABOUT SVITZER AUSTRALIA**

Svitzer Australia has a modern fleet of more than 100 tugs and other vessels operated by highly trained professional crews out of almost 30 ports and terminals nationwide. Globally, Svitzer has been providing safety and support at sea since 1833.

Svitzer is the world’s largest LNG towage provider, servicing both terminals and ship-to-ship operations on a number of major LNG projects in very different corners of the world – Angola, Oman, Sakhalin, Peru and off North West Australia (Gorgon and Wheatstone). We employ our vast towage experience to deliver solutions tailored to the customer’s specific requirements.

Specifically, Svitzer’s experience consists of:

- 68 tugs and 34 ancillary support vessels and more than 1,000 crew members directly employed in oil and gas operations;
- Single Point Mooring (SPM) towage in 11 active or former operations;
- Towage in 24 oil terminal operations;
- Towage in 21 current and former operations, with 36,000 LNG assists since 1993.

The logo for Svitzer, featuring the word "SVITZER" in a bold, blue, sans-serif font.