

PRESS RELEASE

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SVITZER ENTERS NEW MARKET, MALAYSIA, BY JOINING FORCES WITH LOCAL MARINE SERVICE PROVIDER

Svitzer establishes a joint venture with SVR Marine Services in an effort to secure a footprint in Malaysia, a new market for Svitzer.

The joint venture with the Malaysian company, SVR Marine Services (M) Sdn Bhd, supports Svitzer's strategic objective of entering new markets and broadening its portfolio. Operating in Malaysia requires a local structure, and with the new joint venture, Svitzer is now ready to approach customers and participate in tenders.

SVR Marine Services is a Malaysian company established in 2014 and helmed by industry players with solid experience in the marine services sector. The company includes agency services for harbor and terminal towage using world class tugs and equipment.

"Malaysian market boasts an advanced LNG industry and expanding port operations. Our objective is to supply the Malaysian market with a new standard of towage under the Malaysian flag – providing ports world class towage. Two key priorities at Svitzer – safety and efficient operations – therefore provide for a valuable proposition to the customers in the Malaysian market", says Lise Demant, Managing Director for Svitzer Asia.

"The entry of global player Svitzer in the Malaysia market marks the maturity and readiness of local marine-related industries including port operators and the oil & gas sector to opt for world-class towage solutions. With this joint venture, SVR Marine Services will be able to offer potential clients marine services backed by international experience and technology, whilst developing the local industry with our people-first approach", says Abd Razak Ahmad Alkamal, Managing Director for SVR Marine Services (M) Sdn Bhd.

For more information, please contact Lise Demant, lise.demant@svitzer.com, +65 6412 2004 or Abd Razak Ahmad Alkamal, general@svrms.com, +60 3 5224 3162.

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ABOUT SVR MARINE SERVICES

SVR Marine Services (M) Sdn Bhd is a 100% Bumiputra-owned Malaysian company representing Svitzer for the Malaysia market and providing solutions to Malaysia-wide clients, operating out of its main office in Unit 8-30 Plaza Azalea, Persiaran Bandar Raya, Seksyen 14, 40000 Shah Alam, Selangor Darul Ehsan, Malaysia. Phone: +60 3 5224 3162 Fax: +60 3 5224 3163 Web: www.svrms.com E-mail: general@svrms.com.

ABOUT SVITZER

Since 1833, Svitzer has provided safety and support at sea. With 4,000 employees, a fleet of more than 430 vessels and operations all over the world, we are the global market leader within towage and emergency response.

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