

3rd February, 2016

SVITZER CONTINUES TO EXPAND IN THE AMERICAS REGION

Svitzer has reached an agreement to offer marine services at the NuStar terminal in St. Eustatius, the Caribbean starting 4th February 2016.

Svitzer will take over the operation from the previous service provider, Seabulk, whose 4 tugs and 4 bunker barges will continue working as part of Svitzer's operation going forward. This is in addition to the two Svitzer vessels that are already operating at the terminal, bringing the total amount of vessels for Svitzer to 10.

Svitzer will also be employing more than 70 new employees in order to carry out the marine services. Among the marine services that Svitzer will be providing are berthing and un-berthing of tankers for the terminal, as well as bunkering.

Martin Helweg, Managing Director for Svitzer Americas explains: "The contract is an important milestone in our continuous growth in the Americas and we are happy to expand our co-operation with NuStar."

"Svitzer has been providing outstanding marine services to our St. Eustatius Terminal for many years, and we are pleased that they will now take on an expanded role," said David Smith, NuStar Vice President-International Operations. "In addition to the quality service Svitzer provides, having a single marine services provider will help us optimize and improve efficiency in our terminal's marine services for both our storage terminal and bunkering operations."

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ABOUT NUSTAR

NuStar Energy L.P., a publicly traded master limited partnership based in San Antonio, is one of the largest independent liquids terminal and pipeline operators in the nation. NuStar currently has approximately 8,700 miles of pipeline, and 79 terminal and storage facilities that store and distribute crude oil, refined products and specialty liquids. The partnership's combined system has approximately 93 million barrels of storage capacity,

and NuStar has operations in the United States, Canada, Mexico, the Netherlands, including St. Eustatius in the Caribbean, and the United Kingdom.

ABOUT SVITZER

Since 1833, Svitzer has provided safety and support at sea. With 4,000 employees, a fleet of more than 430 vessels and operations all over the world, we are the global market leader within towage and marine related services.

SVITZER