

Halifax, NS, 9th April 2015

SVITZER ADDS NEW CANADIAN OPERATION, SERVICING ARCELORMITTAL IN CANADA

By mid-April, Svitzer will commence service of ArcelorMittal's iron ore storage facility at Port Cartier, Quebec in Canada as a result of ArcelorMittal requiring additional tug capability to support their continued growth in the Port.

Svitzer will be mobilizing a tug, Svitzer Wombi (to be renamed Svitzer Cartier) with the ability to handle Capesize vessels that are calling on Port Cartier, one of Canada's largest private ports with an annual shipping capacity of over 25 mil tonnes, to service ArcelorMittal's marine terminal operation.

The new contract should be seen in light of Svitzer's aim to expand its presence in Canada. "Over the past decade we have divested in a number of our older assets but Svitzer Cartier demonstrates our desire and commitment to re-establish ourselves as a major player in the Canadian towage market," explained John Neatby, General Manager of Svitzer Canada.

Emanuele Gariboldi, CCO of Svitzer Americas adds: "We believe that Canada presents us with a strong opportunity to expand our presence in the Americas and to service our clients with an unparalleled level of safety and operational performance across the country."

"We are eagerly anticipating the arrival of Svitzer Cartier," asserts Danny LaBrie, Harbour Master at ArcelorMittal. "We are confident based on Svitzer's proven operational experience that the addition of Svitzer Cartier will be seamless."

Svitzer Cartier was commissioned for Port Cartier in late 2014 after Svitzer Canada purchased the tug from its sister operation in Australia. The Voith Schneider tug has undergone modifications to comply with Transport Canada and Lloyd's Register regulations. Svitzer Cartier was built in 2007 in Shanghai and is rated at 60 tons Bollard Pull.

Svitzer Canada already operates three tugs for NuStar at the marine terminal in Point Tupper, Nova Scotia and provides vessel management services for Cargill in Baie Comeau.

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ABOUT SVITZER

Since 1833, Svitzer has provided safety and support at sea. With 4,000 employees, a fleet of more than 400 vessels and operations all over the world, we are the global market leader within towage and emergency response.

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