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SVITZER ACQUIRES BRAZILIAN TOWAGE OPERATOR

SVITZER ACQUIRES CONTROLLING STAKE IN BRAZILIAN HARBOUR TOWAGE OPERATOR TRANSMAR SERVIÇOS MARITIMOS AND BEGINS OFFERING TOWAGE SERVICES IN BRAZIL.

The acquisition represents the first step for Svitzer into the Brazilian towage market and is part of Svitzer's strategic objective of growing in emerging markets.

"Brazilian towage market features sizeable pockets of underserved demand and it has the potential for growth and productivity improvements in both, the harbour towage and terminal towage segments. Our Brazilian division, soon to be renamed Svitzer Brazil, will establish a significant footprint in this emerging market, which is a testament of our confidence in this country and its untapped opportunities", says Martin Helweg, Managing Director of Svitzer Americas.

Transmar Servicos Maritimos operates in 2 ports and 2 Oil Basins, has a fleet of 10 vessels and 74 employees. The head-office is in Rio de Janeiro and Transmar provides maritime support services to harbour and offshore clients along the entire Brazilian coast.

"Our ambition is to provide an outstanding high level of professional service and dedication to our clients; Joining forces with the biggest and best maritime service provider in the world, makes this a reality", says Tarik Darian, Operations Director of Transmar.

"This acquisition is a clear step towards Svitzer's strategic objective of growing in new markets. Partnering with Transmar Servicos Maritimos combines strong local experience and knowledge with Svitzer's expertise of reliable and safe global towage services", says Robert Ugglá, CEO of Svitzer.

Svitzer Brazil will be managed by Managing Director Dan Estebanez whom has many years of experience from various different positions within the Maersk group.

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ABOUT TRANSMAR S/A SERVIÇOS MARITIMOS

Incorporated in 2010, Transmar S/A Serviços Marítimos provides towage services to the Brazilian harbour and offshore market, with a fleet of 10 vessels including harbour tugs and offshore support vessels.

ABOUT SVITZER

Since 1833, Svitzer has provided safety and support at sea. With 4,000 employees, a fleet of more than 430 vessels and operations all over the world, we are the global market leader within towage and emergency response.

ABOUT MAERSK GROUP

Svitzer is part of the Maersk Group. In Brazil, Maersk is completing a US\$4bn plus investment cycle. The group has more than 6,800 staff in Latin America, 89,000 in the world and more than 2,000 in Brazil.

Maersk is present in more than 130 countries. The company, which is also the world's largest container shipping company, is also engaged in terminal operations, oil and gas production, oil drilling and tankers, focusing heavily on safety and training of its highly-skilled staff as well as sustainability.

The logo for SVITZER, featuring the word "SVITZER" in a bold, blue, sans-serif font.