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SVITZER WINS 12-YEAR CONTRACT WITH PDO SOLIDIFIES LONG-TERM PRESENCE IN OMAN

Svitzer Sohar LLC, Oman won a 12-year contract with Petroleum Development Oman (PDO).

Svitzer won a major contract after a highly competitive bidding process. With this contract, Svitzer will provide marine services on a 12-year contract to PDO at Mina Al Fahal port facility in Muscat, Oman.

Svitzer's services will include 5 vessels, hereof three new-built vessels. The win was secured based on a tailored vessel solution at an attractive price, combined with in-depth knowledge of local content requirements.

"Svitzer is committed to Oman and has been employing and training Omani crew since 2000. With this contract, our aim is to ensure continued employment of the local Omani employees currently working in the existing operation as we will start with 90% local employees," says Torsten Holst Pedersen, Managing Director of Svitzer's Africa, Middle East and Asia region.

PDO is a joint venture between the Omani Government (60%), Shell (34%), Total (4%) and Partex (2%). All of Oman's oil exports go through the Mina Al Fahal terminal where PDO operates. PDO is the largest source of income for the country.

The operation will start in February 2015.

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ABOUT SVITZER

Since 1833, Svitzer has provided safety and support at sea. With 4,000 employees, a fleet of more than 400 vessels and operations all over the world, we are the global market leader within towage and emergency response.