

PRESS RELEASE

COPENHAGEN, JANUARY 08, 2015

SVITZER AWARDED FOR SAFETY EXCELLENCE

Svitzer has been awarded with an IHS SPECTRUM Excellence award for achieving compliance with OVMSA marine safety standard to reduce incidents and grow business.

Svitzer's compliance with OVMSA has not gone unnoticed by IHS who has decided to award Svitzer with a Spectrum Excellence Award for the efforts made by the company.

As the first tugboat company in the world to be fully compliant with OVMSA, Svitzer has gone well beyond the safety requirements of the industry. From 2012-2013 Svitzer decreased lost-time incidents by 66 percent, reduced monthly average of total incidents by 80 percent, and trained 1,700 employees on a new safety management system.

This is an important milestone for Svitzer in the effort to manage and reduce operational risks and becoming the preferred partner for oil and gas majors and operators in the terminal towage and offshore LNG segment. Head of Marine Standards at Svitzer, Bent Nielsen, explains:

"Working with LNG and oil tankers demands very high safety standards. Receiving the IHS Spectrum Excellence award for our safety efforts is a recognition of Svitzer's massive focus on operating a safe towage business," says Bent Nielsen.

For more information, please contact Bent Nielsen, Head of Marine Standards, Svitzer, bent.nielsen@svitzer.com, phone: +4539193921.

ABOUT IHS SPECTRUM EXCELLENCE AWARDS

The IHS SPECTRUM Excellence Awards recognize the outstanding accomplishments of strategic planners, engineers and operational leaders from a host of industries worldwide who make critical decisions based on best-in-class information, analytics and expertise.

ABOUT SVITZER

Since 1833, Svitzer has provided safety and support at sea. With 4,000 employees, a fleet of more than 400 vessels and operations all over the world, we are the global market leader within towage and emergency response.

The logo for Svitzer, featuring the word "SVITZER" in a bold, blue, sans-serif font.