

Bridgetown, 12th May 2014

SVITZER ENTERS BARBADOS WITH TOWAGE SERVICES AFTER SIGNING DEAL WITH BARBADOS PORT INC

SVITZER and Barbados Port Inc. sign 15-year agreement for the towage services within Barbados.

Barbados Port Inc. (BPI) and SVITZER have agreed that SVITZER will “buy and leaseback two tugs” in the Bridgetown Port for the next 15 years.

This agreement further consolidates SVITZER’s position within the Caribbean as the leading towage provider.

In addition to operating two tugs the agreement also includes development and training of the Port’s maritime students on vessels within the Maersk Group.

"In SVITZER we are truly happy to sign this deal with BPI. We view this agreement as a partnership, where the local expertise and knowledge of the port combined with SVITZER global and regional spread benefits both parties. We look forward to jointly, further develop the towage operations and the local maritime community within Barbados," said Martin Helweg, Regional Managing Director for SVITZER in the Americas.

“Having SVITZER onboard as a global partner comes with a number of benefits including opportunities to do towage and salvage operations within the context of the global SVITZER network. We will also benefit from technical exchange programs. The partnership will also contribute to the lowering of the BPI's operational and maintenance costs,” said David Jean-Marie, Managing Director & CEO of BPI.

For more information please contact Head of Business Development, Robert Bosman at robert.bosman@svitzer.com or +1 305 9890270

ABOUT SVITZER

Since 1833, SVITZER has provided safety and support at sea. With 4,000 employees, a fleet of more than 400 vessels and operations all over the world, we are the global market leader within towage and emergency response.